

Carlton Parish Council

Minutes of the meeting of Carlton Parish Council Finance Committee held on 10th April 2024 at 7.30pm at Carlton Methodist Church

Present: Cllrs Taylor, Clayton, Lowes, and Quinn.

Attending: H. Phillips - Clerk

46. Apologies for Absence

There were no apologies received for absence and consider the reasons for absence.

47. Declarations of Interest

There were no disclosures of personal and prejudicial interests received from Councillors on matters to be considered at the meeting.

48. Minutes of Finance Committee Meeting

The Committee received the approved minutes from the Finance Committee meeting held on 14th February 2024, for information only.

49. Accounting Records

The Committee received the Income, Expenditure, Bank Reconciliation, and Budget Monitoring reports, and Bank Statements and Balances for consideration up to the 31st March 2024. (for the financial year end 2023-2024).

Resolved: That the accounting records and statements up to 31st March 2024 be approved.

50. Gravel Hole Field

The Committee received a verbal update from the clerk on the sale of the Gravel Hole Field to the present tenant.

The clerk provided information of comparative conveyancing costs gained from quotes from two local service providers, one being substantially less than the other.

The clerk had information to lead to the fact the Local Authorities are not liable to Capital Gains Tax (CGT), but had also contacted the YLCA to request advice on the matter. The Chair of the Finance Committee also believed that the Parish Council would not be liable but asked that the clerk get definite confirmation of the situation and report to the Parish Council at the meeting scheduled on 30th April 2024.

The clerk had contacted the present tenant and prospective purchaser after the March 2024 Council meeting to update him on their decision.

The matter of conveyancing costs was discussed, and it was agreed to recommend that the purchaser (tenant) and seller (Carlton Parish Council) pay their own conveyancing fees.

Resolved: That the clerk get clarity of the CGT situation, and report to the Parish Council at the meeting on 30th April 2024.

Recommendation to Council: That

- i) approval be considered of the engagement of the lower quoted conveyancing costs service provider; and**
- ii) the tenant and Carlton Parish Council pay their own conveyancing fees associated with the sale of the Gravel Hole Field.**

51. Funding and Grants

There were no applications received for community funding from local groups.

52. Date of next meeting: - 11th June 2024 at 7.30pm.

A discussion was held, and it was agreed that the next Finance Committee meeting will be confirmed at the Parish Council meeting on 30th April 2024, dependant on the progression of the clerk in completing the initial AGAR documentation.

Resolved: That the next Finance Committee meeting be confirmed at the Parish Council meeting scheduled for 30th April 2024.